

EdelGive Foundation

Financial Statements
together with Auditors' Report
for the period ended 31 March 2015

EdelGive Foundation

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B S R & Associates LLP

Chartered Accountants

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Independent Auditors' Report

To the Members of EdelGive Foundation

Report on the financial statements

We have audited the accompanying financial statements of EdelGive Foundation ('the Company') which comprise the balance sheet as at 31 March 2015, the statement of income and expenditure and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Independent Auditors' Report (Continued)

EdelGive Foundation

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its surplus and its cash flows for the year ended on that date.

Report on other legal and regulatory requirements

- 1 This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2015 (referred to as 'the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
- 2 As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Income and Expenditure and Cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

Independent Auditors' Report (*Continued*)

EdelGive Foundation

- (e) On the basis of the written representations received from the directors of the Company as on 31 March 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as director in terms of Section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position as at 31 March 2015;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No: 116231W/W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Mumbai
14 May 2015

EdelGive Foundation

Balance Sheet

(Currency : Indian rupees)

	Note	As at 31 March 2015	As at 31 March 2014
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2.1	100,000	100,000
(b) Reserves and surplus	2.2	17,493,966	10,194,070
		<u>17,593,966</u>	<u>10,294,070</u>
Corpus Fund	2.3	24,500,000	-
Current liabilities			
(a) Trade payables	2.4	751,238	272,613
(b) Other current liabilities	2.5	70,116	33,943
		<u>821,354</u>	<u>306,556</u>
TOTAL		<u><u>42,915,320</u></u>	<u><u>10,600,626</u></u>
ASSETS			
Non-current assets			
(a) Fixed assets			
Tangible assets	2.6	-	2,699
(b) Long-term loans and advances	2.7	1,000,000	-
		<u>1,000,000</u>	<u>2,699</u>
Current assets			
(a) Cash and bank balances	2.8	39,810,502	9,081,693
(b) Short-term loans and advances	2.9	2,031,414	1,450,837
(c) Other current assets	2.10	73,404	65,397
		<u>41,915,320</u>	<u>10,597,927</u>
TOTAL		<u><u>42,915,320</u></u>	<u><u>10,600,626</u></u>

Significant accounting policies and notes to the financial statements 1 & 2

As per our report of even date attached.

For B S R & Associates LLP
Chartered Accountants
Firms' Registration No. 116231W/W-100024



N Sampath Ganesh
Partner
Membership No: 042554

Mumbai
14 May 2015

For and on behalf of the Board of Directors



Vidya Shah
Director
DIN : 00274831



Deepak Mittal
Director
DIN : 00010337

Mumbai
14 May 2015

EdelGive Foundation

Statement of Income and Expenditure

(Currency : Indian rupees)

	Note	For the year ended 31 March 2015	For the year ended 31 March 2014
Income			
Donations mobilized	2.11	60,406,566	34,144,352
Other income	2.12	82,371	70,000
Total income		60,488,937	34,214,352
Expenditure			
Funds deployed	2.21	50,502,825	35,016,997
Depreciation	2.6	-	436
Other expenses	2.13	2,683,517	2,625,177
Total expenditure		53,186,342	37,642,610
Surplus/(Deficit) for the year		7,302,595	(3,428,258)
Basic and diluted earnings per equity share (Face value ₹10 each)	2.16	730.26	(342.83)
Significant accounting policies and notes to the financial statements	1 & 2		

As per our report of even date attached.

For B S R & Associates LLP

Chartered Accountants

Firms' Registration No. 116231W/W-100024



N Sampath Ganesh

Partner

Membership No: 042554

Mumbai

14 May 2015

For and on behalf of the Board of Directors



Vidya Shah

Director

DIN : 00274831



Deepak Mittal

Director

DIN : 00010337

Mumbai

14 May 2015

EdelGive Foundation

Cash Flow Statement

(Currency : Indian rupees)

For the year ended
31 March 2015

For the year ended
31 March 2014

Cash flow from operating activities

Surplus /(Deficit)	7,302,595	(3,428,258)
<i>Adjustments</i>		
Depreciation	-	436
Operating cash flow before working capital changes	7,302,595	(3,427,822)
Add / (Less): Adjustments for working capital changes		
Increase in loans and advances	(1,588,584)	(327,131)
Increase/ (Decrease) in liabilities and provisions	514,798	(227,285)
Increase in Corpus fund	24,500,000	-
Net cash generated / (used in) from operating activities	30,728,809	(3,982,238)
Net increase/(decrease) in cash and cash equivalents	30,728,809	(3,982,238)
Cash and cash equivalent as at the beginning of the year (Refer note 2.8)	9,081,693	13,063,931
Cash and cash equivalent as at the end of the year (Refer note 2.8)	39,810,502	9,081,693

As per our report of even date attached.

For **B S R & Associates LLP**

Chartered Accountants

Firms' Registration No. 116231W/W-100024



N Sampath Ganesh

Partner

Membership No: 042554

For and on behalf of the Board of Directors



Vidya Shah

Director

DIN : 00274831

Deepak Mittal

Director

DIN : 00010337

Mumbai
14 May 2015

Mumbai
14 May 2015

EdelGive Foundation

Notes to the financial statements

1. Significant accounting policies

1.1 Basis of preparation of financial statements

The accompanying financial statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the accrual basis of accounting, unless otherwise stated, and comply with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) rules, 2014, the provisions of the Companies Act, 2013 (to the extent notified), provisions of the Companies Act, 1956 (to the extent applicable) (hereinafter together referred to as 'the Act') and the Schedule III to the Act. The financial statements are presented in Indian rupees.

1.2 Use of estimates

The preparation of the financial statements in conformity with the GAAP requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statement. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Donations

Donations mobilized

Donations/voluntary contributions which are made with a specific direction that they shall form part of the corpus of the Company are added to Corpus Fund and disclosed as a liability in the balance sheet and others are treated as income as and when received. All donations received during the year are towards the objectives of the Company.

1.4 Fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and impairment if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Capital work in progress comprises the cost of fixed assets that are not ready for its intended use at the reporting date.

Depreciation is provided on a written down value basis from the date the asset is ready for its intended use or put to use whichever is earlier. In respect of assets sold, depreciation is provided upto the date of disposal.

As per the requirement of Schedule II of the Companies Act, 2013, the Company has evaluated the useful lives of the respective fixed assets which are as per the provisions of Part C of the Schedule for calculating the depreciation. The useful lives of the fixed assets are as follows:

Nature of assets	Estimated useful lives
Office Equipment	5 years



EdelGive Foundation

Notes to the financial statements (Continued)

1.5 *Impairment of assets*

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired based on internal/external factors. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of cash generating unit which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of income and expenditure. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of the depreciable historical cost.

1.6 *Taxation*

There is no provision for tax made in the accounts as the Company has been registered under section 12AA of the Income Tax Act, 1961.

1.7 *Provisions and contingencies*

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

1.8 *Foreign Currency Transactions and translations*

Foreign currency transactions are accounted at the exchange rate prevailing on the date of the transaction. Foreign currency monetary items outstanding as at the balance sheet date are reported using the closing rate. Gain or loss resulting from the settlement of such transactions and translation of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of income and expenditure.



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency : Indian rupees)

	As at 31 March 2015	As at 31 March 2014
2.1 Share capital		
Authorised :		
2,000,000 (Previous year: 2,000,000) Equity Shares of ₹10 each.	20,000,000	20,000,000
	<u>20,000,000</u>	<u>20,000,000</u>
Issued, Subscribed and Paid up:		
10,000 (Previous year: 10,000) Equity Shares of ₹10 each, fully paid up (The entire equity paid up capital is held by Edelweiss Financial Services Limited, the holding company and its nominees).	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

a. Movement in share capital:	31 March 2015		31 March 2014	
	Number of shares	Amount	Number of shares	Amount
Equity Shares of ₹ 10 each fully paid				
Outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Shares issued during the year	-	-	-	-
Outstanding at the end of the year	<u>10,000</u>	<u>100,000</u>	<u>10,000</u>	<u>100,000</u>

b. Terms/rights attached to equity shares :

The Company has only one class of equity shares having a par value of ₹10. Each holder of equity shares is entitled to one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by holding / ultimate holding company and / or their subsidiaries / associates

	As at 31 March 2015		As at 31 March 2014	
	Number of shares	Percentage shareholding	Number of shares	Percentage shareholding
Edelweiss Financial Services Limited (Holding company)*	10,000	100%	10,000	100%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

Details of equity shares held by shareholders holding more than 5% of the aggregate equity shares in the Company

	As at 31 March 2015		As at 31 March 2014	
	Number of shares	Percentage shareholding	Number of shares	Percentage shareholding
Equity Shares of ₹10 each fully paid				
Edelweiss Financial Services Limited (Holding company)*	10,000	100%	10,000	100%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

* including 6 shares held by Nominees of Edelweiss Financial Services Limited

2.2 Reserves and surplus

Surplus in statement of income and expenditure		
Opening balance	10,194,070	13,622,328
Less: Adjustment on account of Accumulated Depreciation (Refer Note 2.6)	2,699	-
Add: Surplus / (Deficit) for the year	7,302,595	(3,428,258)
	<u>17,493,966</u>	<u>10,194,070</u>



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency : Indian rupees)

	As at 31 March 2015	As at 31 March 2014
2.3 Corpus Fund (Refer Note 2.22)	24,500,000	-
	24,500,000	
2.4 Trade payables		
Trade payables (includes sundry creditors and provision for expenses)	751,238	272,613
	751,238	272,613
2.5 Other current liabilities		
Other payables		
Withholding tax and other taxes payable	13,512	33,943
Retention Money payable	56,604	-
	70,116	33,943



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency : Indian rupees)

2.6 Fixed assets

Description of Assets	Gross Block				Depreciation				Net Block	
	As at 1 April 2014	Additions during the year	Deductions during the year	As at 31 March 2015	As at 1 April 2014	Adjustment in Opening Reserve (Refer note below)	Charge for the year	Deductions during the year	As at 31 March 2015	As at 31 March 2014
Tangible assets										
Office equipment	6,490	-	-	6,490	3,791	(2,699)	-	-	6,490	2,699
Total	6,490	-	-	6,490	3,791	(2,699)	-	-	6,490	2,699
Previous Year	6,490	-	-	6,490	2,849	-	506	-	3,355	3,135

Note

As per the requirement of the Companies Act, 2013, the Company has evaluated the useful lives of its fixed assets and has computed depreciation according to the provisions of Schedule II of the Act. Consequently, in the Statement of profit and loss of the Company, the depreciation charge for the year ended 31 March 2015 is higher by ₹Nil and an amount of ₹2,699 has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life has expired as at 1 April 2014.



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency : Indian rupees)

	As at 31 March 2015	As at 31 March 2014
2.7 Long-term loans and advances		
Loan to Rajasthan Shram Sarathi Association	1,000,000	-
	1,000,000	-
2.8 Cash and bank balances		
Cash and Cash equivalents		
Cash in hand	55,893	19,627
Cheques in hand	-	500,000
Balances with banks		
- in Current accounts	15,254,609	8,562,066
- in fixed deposits with maturity less than 3 months	24,500,000	-
	39,810,502	9,081,693
2.9 Short-term loans and advances (Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	115,570	450,837
Loan to Rajasthan Shram Sarathi Association	1,800,000	1,000,000
Prepaid Expenses	114,954	-
Advance tax (Net of provision for tax ₹Nil, previous year ₹ Nil)	890	-
	2,031,414	1,450,837
2.10 Other current assets		
Accrued interest on loans given	65,397	65,397
Accrued interest on fixed deposits	8,007	-
	73,404	65,397



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency : Indian rupees)

	For the year ended 31 March 2015	For the year ended 31 March 2014
2.11 Donations mobilized		
<i>Domestic</i>		
Corporates	46,248,000	24,663,351
Individuals and others	14,158,566	7,167,751
<i>Foreign</i>		
Corporates	-	2,269,750
Individuals and others	-	43,500
	<u>60,406,566</u>	<u>34,144,352</u>
2.12 Other income		
Interest income	78,897	70,000
Miscellaneous income	3,474	-
	<u>82,371</u>	<u>70,000</u>
2.13 Other expenses		
Auditors' remuneration (refer below)	84,303	76,517
Advertising	86,978	32,249
Travelling and conveyance expenses	1,028,168	792,323
Seminars and conference	347,380	224,334
Postage and courier charges	-	1,917
Foreign exchange gain	(399)	(1,246)
Legal and professional fees	580,390	1,053,803
Office expenses	7,700	9,419
Repair and maintenance - others	73,334	353,110
Printing and stationery	204,975	4,618
Rates and taxes	2,500	9,520
Telephone expenses	96	-
ROC Expenses	1,800	-
Membership and Subscription	108,154	56,877
Miscellaneous expenses	158,138	11,736
	<u>2,683,517</u>	<u>2,625,177</u>
Auditors' remuneration:		
As auditor	50,000	50,000
For other services	23,708	23,146
For reimbursement of expenses	10,595	3,371
	<u>84,303</u>	<u>76,517</u>



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

2.14 Segment reporting

The primary focus of the Company is to create educational and employment opportunities for underprivileged youth. Its core functioning is to identify promising social entrepreneurs and Non Governmental Organizations for the said purpose. The Company is hence, not considered to be operating in any business segment. Since the activities of the Company are primarily concentrated in one area in India, the Company is considered to operate only in the domestic segment and therefore there is no reportable geographic segment.

2.15 Disclosure of Related parties

i. List of related parties and relationship:

Name of related parties by whom control is exercised : Holding Company	Edelweiss Financial Services Limited - Holding company
Fellow Subsidiaries (with whom transactions have taken place)	ECL Fianance Limited Edelweiss Securities Limited Edelweiss Commodities Services Limited Edelweiss Finance & Investments Limited Edelcap Securities Limited Edelweiss Global Wealth Management Limited Edel Commodities Trading Limited

ii. Transactions with related parties :

Sr. No.	Nature of Transaction	Related Party Name	2015	2014
1	<i>Donations mobilized</i>	Edelweiss Financial Services Limited	14,000,000	-
		ECL Fianance Limited	20,000,000	18,000,000
2	<i>Corpus Fund received</i>	ECL Fianance Limited	16,400,000	-
		Edelweiss Securities Limited	6,050,000	-
		Edelweiss Commodities Services Limited	100,000	-
		Edelweiss Finance & Investments Limited	200,000	-
		Edelcap Securities Limited	50,000	-
		Edelweiss Global Wealth Management Limited	50,000	-
3	<i>Reimbursement paid</i>	Edelweiss Global Wealth Management Limited	50,000	-
		Edel Commodities Trading Limited	50,000	-
		Edelweiss Financial Services Limited	99,416	75,179
		Edelweiss Commodities Services Limited	14,000	-



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

2.16 Earnings per share

In accordance with Accounting Standard 20 on earnings per share issued by the Companies (Accounts) Rules, 2014, the computation of earnings per share is set out below.

Particulars	2015	2014
a) Shareholders earnings (as per statement of Income and Expenditure)	7,302,595	(3,428,258)
b) Calculation of weighted average number of Equity Shares of ₹10 each:		
– Number of equity shares outstanding at the beginning of the year	10,000	10,000
– Number of equity shares issued during the year	-	-
Total number of equity shares outstanding at the end of the year	10,000	10,000
Weighted average number of equity shares outstanding during the year (based on the date of issue of shares)	10,000	10,000
Basic and diluted earnings per share (in ₹) (a/b)	730.26	(342.83)

The basic and diluted earnings per share are the same as there are no dilutive/ potential equity shares issued or outstanding as at the year ended 31 March 2015.

2.17 Contingent liabilities and commitments

The Company has ₹ Nil (Previous year: ₹ Nil) as capital commitments and contingent liabilities as at the balance sheet date.

2.18 Incurrence of certain cost

The Company is a wholly owned subsidiary of Edelweiss Financial Services Limited. It has been set up by Edelweiss Financial Services Limited to play an active role towards corporate social responsibility. In order to support the endeavor of the Company, salary, rent and certain other expenses pertaining to the Company have been incurred by the holding company.

2.19 Details of dues to micro, small and medium enterprises

Trade Payables includes ₹ Nil (Previous year: ₹ Nil) payable to “Suppliers” registered under the Micro, Small and Medium Enterprises Development Act, 2006. No interest has been paid / is payable by the Company during the year to “Suppliers” registered under this act. The aforementioned is based on the responses received by the Company to its inquiries with suppliers with regard to applicability under the said act.

2.20 Foreign currency transactions

	2015	2014
Expenditure incurred in foreign currency (on accrual basis)		
Membership and subscription	77,354	56,877
Total	77,354	56,877
Income earned in foreign currency		
Donations mobilized	Nil	2,313,250
	Nil	2,313,250



EdelGive Foundation

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

2.21 The funds deployed by the Company are as under:

	2015	2014
Fund deployed out of domestic contribution		
Aajeevika Bureau	1,525,000	1,950,500
Adharshila Shiksha Samiti	379,000	-
Agastya International Foundation*	5,068,166	1,006,399
AROEHAN	4,203,210	-
Centre For Civil Society	1,142,000	-
Chehak Trust	2,149,000	1,538,750
College of Social Work	1,400,000	4,019,206
Dhas Gramin Vikas Kendra	-	400,000
Goonj	200,000	272,000
Gyan Prakash Foundation	1,228,304	-
HCG FOUNDATION	300,000	-
Ibtada	2,415,000	2,863,562
Isha Outreach	-	110,000
JCCD-CORPUS FUND	-	600,000
Leap for Word	560,375	1,600,000
Make A Difference, Cochin	22,500	203,630
Manitham Charitable Trust	2,200,000	1,325,450
Mann Deshi Foundation	2,041,574	-
Mary Kom Regional Boxing Foundation	500,000	-
Medha Learning Foundation	1,835,750	-
New Resolution India	1,501,262	-
Paragon Charitable Trust	700,000	2,800,000
Sabuj Sangha	-	680,000
Salaam Bombay Foundation	-	700,000
Samaritan Help Mission	4,025,650	2,500,000
Schools and Teachers Innovating for Results (India)	677,484	-
Shoshit Sewa Sangh	2,500,000	2,500,000
Shraddha Trust	925,000	925,000
Sshrishti	943,050	-
Spandan Samaj Sewa Samiti	-	813,200
SVP Philanthropy Foundation	200,000	-
Tamilnad Kidney Research Foundation	-	500,000
Tata Memorial Hospital	2,500,000	-
The Aangan Trust	-	2,500,000
The Resource Allaince	4,500,000	4,000,000
The University of Chicago Trust	3,000,000	-
ToolBox India Foundation	1,000,000	-
Fund deployed out of foreign contribution		
Light of Life Trust	860,500	1,209,300
Total	50,502,825	35,016,997

* Includes ₹ 1,075,746 by way of expense incurred for making a science lab conducive for use of the NGO

2.22 Corpus Fund

Company has received corpus donation to the tune of ₹ 24,500,000 (Previous year : ₹ Nil).This corpus fund will be utilised towards furtherance of CSR projects as covered in Schedule VII of the Companies Act 2013

As per our report of even date attached.

For **B S R & Associates LLP**

Chartered Accountants

Firms' Registration No. 116231W/W-100024



N Sampath Ganesli

Partner

Membership No: 042554

Mumbai

14 May 2015

For and on behalf of the Board of Directors



Vidya Shah

Director

DIN : 00274831

Mumbai

14 May 2015



Deepak Mittal

Director

DIN : 00010337